

Levanta Renewables acquires majority stake in operating onshore wind asset in Vietnam

SINGAPORE, 2 MARCH 2026 - Levanta Renewables (Levanta), Actis' pan-Southeast Asia renewable energy platform, has announced the acquisition of an 80% stake in a fully operational 50 MW onshore wind project in Gia Lai Province, Vietnam.

The asset generates more than 150 GWh of renewable electricity annually and supplies power to the state-owned Vietnam Electricity (EVN) under long-term Power Purchase Agreements (PPAs).

Pramod Singh, CEO of Levanta Renewables, said: *"This acquisition strengthens Levanta's position as a leading renewable energy investor in Vietnam and reflects our continued commitment to supporting the country's clean energy transition ambitions. As we advance toward our 1.5 GW capacity target, we remain focused on building a resilient and sustainable power system across Southeast Asia."*

Pankaj Sakhuja, CIO of Levanta Renewables, said: *"Vietnam has been a key market for Levanta since our inception, and we are progressing approximately 300 MW of PDP8 projects expected to come online over the next two to three years. Our deep understanding of the regulatory landscape allows us to maintain a disciplined, risk-managed approach to investments in the market."*

This transaction marks Levanta's fifth successful acquisition in the region, bringing the company's total operating capacity to approximately 400 MW. Including assets under construction and contracted development projects, Levanta's regional portfolio now exceeds 750 MW of renewable energy capacity.

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About Levanta Renewables

Levanta Renewables is a leading renewable energy company in Southeast Asia, led by a professional team with a proven track record of delivering high-quality renewable energy generation projects. Committed to providing innovative solar, wind and battery storage solutions, Levanta is headquartered in Singapore and operates across Thailand, the Philippines, Vietnam and Malaysia.

Levanta Renewables oversees all stages of its projects, from development and financing to construction, operations, and maintenance. As Actis's renewable energy platform in Southeast Asia, Levanta Renewables is targeting to achieve an operating capacity of 1.5 GW by 2028, reinforcing its dedication to sustainability and clean energy advancement in the region.

Follow Levanta Renewables on LinkedIn for quick updates:

<https://www.linkedin.com/company/levantarenewables/>

For more information on Levanta Renewables, visit: www.levantarenewables.com

About Actis

Actis is a leading growth market investor in sustainable infrastructure. Actis invests in structural themes that aim to support long-term, equitable growth in defensive, critical infrastructure across energy transition, digitalisation transition, and supply chain transformation.

Actis believes that the firm's decades of global experience, operational know-how and strong culture allow it to create global sustainability leaders at scale. Actis is a signatory to the Principles for Responsible Investment (PRI), an investor initiative supported by the United Nations.

In October 2024, Actis joined forces with General Atlantic, a leading global growth investor, creating a diversified, global investment platform, together we have approximately \$123 billion in combined assets under management. Actis operates as General Atlantic's sustainable infrastructure business. This strategic combination further enhances Actis' focus as a leader in global sustainable infrastructure.

You can learn more about Actis at www.act.is

Media Enquiries

Levanta Renewables

Shea Chan Kong

Marketing and Sales Support Manager

Email: marketing@levantarenewables.com